

Directors' Report

The Association of Independent Professionals and the SelfEmployed Ltd
Directors' report for the twelve months to 30th April 2024.



Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Business review

IPSE's principal activity is to serve as a membership organisation dedicated to representing and promoting the interests of freelancers, contractors, and the self-employed. It also provides a wide range of benefits to its members.

The financial year brought some challenges for IPSE, including a decline in membership numbers, largely attributed to members leaving self-employment or retiring.

Despite these challenges, management achieved substantial cost reductions through improved operational efficiencies, ensuring minimal impact on member services. Efforts to engage members have been successful, with significantly enhanced digital output and the resumption of some face-to-face activities.

Thanks to the incredible efforts of staff, alongside the valuable contributions of volunteers and members, IPSE has strengthened its balance sheet, building a solid foundation for long-term sustainability and future growth.

Throughout the year, IPSE has remained a steadfast advocate for the UK's self-employed, ensuring their voices are heard and their interests are considered in policymaking.

Signed by



Robert Light, Chair
30 April 2024

